



## **TERMS AND CONDITIONS FRIENDS AND FAMILY REFERRAL PROGRAM**

These Terms and Conditions were last modified in February 2012.

### **INTRODUCTION**

In order to participate in Forex Capital Market's (FXCM) Friends and Family Referral Program, you must agree to these Terms and Conditions. By clicking "I accept the Friends and Family Program Terms and Conditions," you acknowledge that you have read, understood and intend to be legally bound by these Terms and Conditions.

Subject to these Terms and Conditions, you may refer up to ten (10) friends/family members to FXCM per calendar year, and you will earn a one-time payment per Qualified Referral (defined below).

### **QUALIFIED REFERRAL REQUIREMENTS**

All of the criteria below must be satisfied in order for your referred friends/family members to be considered "Qualified Referrals."

- At all times during your participation in the Friends and Family Referral Program, you must be a current Forex Capital Markets Limited (FXCM LTD) or FXCM Australia Limited (FXCM AU) client with a live standard account. Your account must have completed at least 100K in notional round-turn forex trading volume within the previous 12 months upon the time your referred friend has opened an account. This promotion is not available to residents of Greece, Israel, Italy, and the United States.
- You must sign up for the Friends and Family Referral Program by submitting the enrolment form that is on the program's website. Once the form has been submitted, FXCM will e-mail you instructions on how to start referring.
- In order for you and your referrals to be eligible for the referral bonus, your referrals must include your e-mail address in the account application's "referring broker" field.
- Referred clients must open at least one (1) individual or joint Standard forex or CFD account traded under FXCM LTD or FXCM AU that is: i) not referred by a person or entity officially classified as an Introducing Broker, ii) and not managed by a third party. Any currency denomination is acceptable. The account can be traded on any available platform including the FXCM Trading Station, MetaTrader4 and Mirror Trader.
- After FXCM's review and approval of each application, the referred friend/family member must deposit sufficient funds into his or her account in accordance with the applicable FXCM Client Agreement. The referred friend/family member must maintain their FXCM trading account for at least one (1) month after activation. The referred friend/family member must complete at least 100K in round-turn notional forex trading volume before the referrer and referred client can receive proper payout. Note that FXCM is compensated by the spreads. Spread costs accrued from placing trades may be higher than the bonus.



- There are no retroactive referrals. Friends/family members that were former FXCM clients or have existing FXCM trading accounts shall not be considered Qualified Referrals. All referrals must be new clients.
- FXCM Employees are not eligible to participate in the Friends and Family Referral Program.

## PAYMENT TERMS

- You will only be paid for Qualified Referrals.

**FXCM LTD:** Qualified participants under FXCM LTD will be paid according to the following payout structure except for clients located in the Philippines, Malaysia, and Indonesia. All amounts are based in US dollars (USD) for FXCM LTD clients. If a client has an account denominated in a currency other than USD (e.g., EUR), the payout will be converted to the currency that the trading account is denominated in such that the client receives the bonus equivalent in USD.

Referral Opens with Initial Balance of:	You (Referrer) Receive:	Referral Receives:
US\$2,000 to < \$5,000	US\$100	US\$100
US\$5,000 to < \$10,000	US\$150	US\$150
US\$10,000 and Over	US\$200	US\$200

- The minimum initial deposit required for friends referred to FXCM LTD is 2000.00 US dollars or the equivalent of this in another currency based on the transaction date's exchange rate.

FXCM LTD clients residing in Indonesia, Malaysia, or the Philippines will be paid according to the following payout structure:

Referral Opens with Initial Balance of:	You (Referrer) Receive:	Referral Receives:
US\$1,000 to < \$2,000	US\$50	US\$50
US\$2,000 to < \$5,000	US\$100	US\$100
US\$5,000 to < \$10,000	US\$150	US\$150
US\$10,000 and Over	US\$200	US\$200

- The minimum initial deposit required for friends referred to FXCM LTD is 1000.00 US dollars or the equivalent of this in another currency based on the transaction date's exchange rate if referral resides in Indonesia, Malaysia, or the Philippines.

**FXCM AU:** Qualified participants under FXCM AU will be paid according to the following payout structure. All amounts are based in Australian dollars (AUD) for FXCM AU clients. If a client has an account denominated in a currency other than AUD (e.g., New Zealand dollar) the payout will be converted to the currency that the trading account is denominated in such that the client receives the bonus equivalent in AUD.

Referral Opens with Initial Balance of:	You (Referrer) Receive:	Referral Receives:
A\$2,000 to < A\$5,000	A\$100	A\$100
A\$5,000 to < A\$10,000	A\$150	A\$150
A\$10,000 and Over	A\$200	A\$200

- The minimum initial deposit requirement for friends referred to FXCM AU is 2,000.00 Australian dollars or the equivalent of this in any other currency based on the transaction date's exchange rate.
- You will only be paid one (1) time per Qualified Referral. Joint accounts are considered one (1) referral.
- The payment amount is determined by the initial deposit and not subsequent deposits.
- The maximum number of Qualified Referrals you will be paid for is ten (10) per calendar year.
- The method of payment will be a credit to your FXCM trading account. No other forms of payment will be made.
- Payment to the referrer and referred person is contingent upon the round-turn execution of 100K notional forex trading volume by the referred client as well as the referrer. You, as the referrer, must have met these trade requirements within the previous 12 months upon the Qualified Referrals' account opening to be eligible for payment. A "round-turn trade" is defined as the buying and selling of one currency pair. The time of payment will typically be within ten (10) to fifteen (15) business days after all requirements have been met. Note that FXCM is compensated by the spread. Spread costs accrued from placing trades may be higher than the bonus.
- Referred accounts constitute a Qualified Referral as defined in these Terms and Conditions before being associated by FXCM with any company or individual acting in the capacity of an Introducing Broker with any FXCM entity.
- FXCM may, in its discretion decline, cancel or reverse payment should a payment be made in error or should any referral be determined to have not been made in good faith or to have been the result of abusive practices, fraud, or misconduct.
- This offer is non-transferable and cannot be combined with any other promotion(s).

## **RESTRICTIONS**

- FXCM is not obligated to accept as a client any friend/family you refer to FXCM. You may not refer yourself as part of this program. Only natural persons may be referred as part of this program.
- You are not an Introducing Broker to FXCM, and you shall not act in any capacity that would require you to become officially registered as an Introducing Broker or professional money manager. Without limiting the generality of the foregoing, you shall not issue, publish or distribute any advertisement, marketing materials or other sales literature utilising or making reference to FXCM or its products/services or use such means to solicit clients for the Friends and Family Referral Program.
- This "promotion" may only be referred to individuals with whom you have a direct and/or personal relationship and whom you believe would be interested in FXCM's products and services.
- FXCM reserves the right to modify or terminate this offer at any time and without prior notice.